



PRIVATE POWER AND INFRASTRUCTURE BOARD  
MINISTRY OF ENERGY (POWER DIVISION)  
GOVERNMENT OF PAKISTAN

No. Fin/AEF/Deposits/2012-13/2019-20

September 19, 2023

**Subject: Quotations for Placement of Funds**

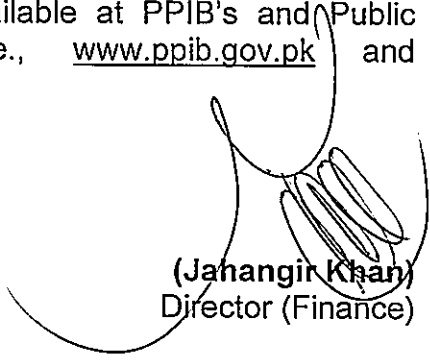
Private Power & Infrastructure Board (PPIB) is the focal agency of the Federal Government mandated with the promotion and facilitation of investment for development of power projects including Alternative & Renewable Energy (ARE) projects in the country.

2. PPIB is seeking to place its funds (PKR. 100 million) on a competitive basis for a period of one (01) year and six (06) months with reputable Commercial Banks & Financial Institutions, having minimum Long Term Credit Rating of "A", as appeared on the website of State Bank of Pakistan (SBP). Interested parties are requested to submit the quotations to PPIB in proper sealed envelope, duly marked as "Quotation for Placement of Fund" on the top right side of the envelope, for both rates with maturity of one year and six months on the following format:

Profit Rate for Funds in Pak Rupees			
i.	Rates for PKR 100 million	One year (Maturity Basis)	
		Six Months (Maturity Basis)	

3. The quotation shall be signed/stamped by the duly authorized representative of the Banks / Financial Institutions. The validity of the quotation shall be up to October 30, 2023. Last date for submission of quotations at PPIB's office is October 02, 2023, 1100 hrs PST, which shall be opened on the same day at 1130 hrs in the conference room of PPIB office in the presence of representative of participating Banks / Financial Institutions who opt to attend. Incomplete quotations will not be entertained.

4. PPIB reserves the right to reject any or all the quotations at any time without assigning any reason. The advertisement is also available at PPIB's and Public Procurement Regulatory Authority's website i.e., [www.ppib.gov.pk](http://www.ppib.gov.pk) and [www.ppra.org.pk](http://www.ppra.org.pk) respectively.

  
(Jahangir Khan)  
Director (Finance)