

PROCESSING SCHEDULE FOR UNSOLICITED PROJECTS

In view of provision of ARE Policy 2019 and Section 8.7.1.1 (Exhibit 3) of RE Policy 2006, the processing schedule for unsolicited grid-connected RE IPPs is given under:

Activity	Typical Allowance (Days)
a. Submission of proposal on raw site by sponsors	-
b. Review of proposal and qualification of sponsors by AEDB	30
c. Posting of Bank Guarantee by sponsors	15
d. Issuance of Letter of Intent (LoI) by AEDB	7
e. Initial time allowed to carry out feasibility study and term of the LoI.	Based on schedule submitted by IPP, subject to maximum of 18 months.
f. Tariff negotiations with power purchaser and approval of tariff by NEPRA (the time can be significantly reduced if up-front tariff is accepted by IPP)	90
g. Submission of Performance Guarantee by sponsors upon approval of tariff by NEPRA	15
h. Issuance of LoS by AEDB	7