

**HYDROPOWER
PROJECTS**

**PROCESSING
STEPS AND
TIMELINES**

RAW SITE HYDROPOWER PROJECTS

Months

Consultation by PPIB with Provinces, AJ&K , GB etc.

-

PPIB Board Approval for undertaking Project(s)
Development under GOP Power Policy

-

Advertisement (national & intl. press) for inviting EOI

0.5

Submission of Proposals by Investors

2

Evaluation of Proposals by PPIB

2

Board Approval for LOI Issuance to highest ranked party

1

Issuance of Notice of Qualification by PPIB

1

Prerequisites (PG, Fee) to be completed by Sponsor for
LOI

2

LOI Issuance by PPIB

0.5

Feasibility Study Preparation, Completion & Approval

18-24*

Inclusion of Project(s) in IGCEP

Upto 12

Feasibility Stage Tariff Determination by NEPRA

4-6**

Prerequisites (PG, Fee, Timelines) to be completed by
Sponsor for LOS

2

LOS issuance by PPIB

1

Achievement of Financial Closing (EPC Stage Tariff,
EPA –NOC, Land Acquisition, IA, PPA, WUA, Financing
arrangement, Direct Agreements, Approval of Term Sheet)

24-36*

Construction, COD

48-72*

*Depending on size and parameters of project

118-162*

** Time may vary in case sponsors file a review petition against Authority Decision

2. HYDROPOWER PROJECTS WITH FEASIBILITY STUDY AVAILABLE

Months

PPIB Board Approval for undertaking Project(s) Development under GOP Power Policy	-
Advertisement (national & intl. press) for inviting EOI	0.5
Submission of Proposals by Investors	2
Evaluation of Proposals by PPIB	2
Board Approval for Issuance of LOI to evaluated highest ranked party	1
Issuance of Notice of Qualification by PPIB	1
Prerequisites (PG, Fee) to be completed by Sponsor for LOI	2
LOI Issuance by PPIB	0.5
Feasibility Study Updation, Completion & Approval	9-12*
Inclusion of Project(s) in IGCEP	Upto 12
Feasibility Stage Tariff Determination by NEPRA	4-6**
Prerequisites (PG, Fee, Timelines) to be completed by Sponsor for LOS	2
LOS issuance by PPIB	1
Achievement of Financial Closing (EPC Stage Tariff, EPA –NOC, Land Acquisition, IA, PPA, WUA, Financing arrangement, Direct Agreements, Approval of Term Sheet)	24-36*
Construction, COD	48-72*
	109-150*

*Depending on size and parameters of project

** Time may vary in case sponsors file a review petition against Authority Decision

3. HYDROPOWER PROJECTS Where FS & DED Available

Months

Consultation by PPIB with provincial & federal entities, IGCEP)

—

Approval of RFP from PPIB Board and NEPRA

6

Advertisement (national & intl. press) for inviting Proposals

0.5

Submission of Proposals by Investors

6–8*

Evaluation of Proposals by PPIB

3–4

Board Approval to Evaluation Report & Submission to NEPRA

1

Tariff Approval by NEPRA

2

Issuance of Notice of Qualification by PPIB to the Selected Sponsor(s)

1

Pre-requisites (PG, Fee) to be completed by Sponsor for issuance of LOS by PPIB

2

LOS issuance by PPIB

0.5

Achievement of Financial Closing (EPA –NOC, Land Acquisition, IA, PPA, WUA, Financing arrangement, Direct Agreements, Approval of Term Sheet)

*
24

Construction, **COD**

*
46–68

92–117

*Depending on size and parameters of project

4. HYDROPOWER PROJECTS Initiated by Province/AJ&K/GB

FS or EPC Stage Tariff Available

	Months
Receipt of Case from Province/AJ&K/GB	–
Evaluation by PPIB w.r.t IGCEP and completion of any formalities	–
Acceptance of project by PPIB after fulfilling all the formalities	3
PPIB Board Approval for issuance of TLOS Project under GoP Policy	1
Issuance of Notice to Proceed by PPIB to the Sponsor	1
Pre-requisites (PG, Fee, Timeline) to be completed by Sponsors for Tripartite LOS	2
Issuance of Tripartite LOS by PPIB	1
Achievement of Financial Closing (EPA – NOC, Land Acquisition, EPC Stage Tariff, IA, PPA, WUA, Financing arrangement, Direct Agreements, Approval of Term Sheet)	* 18–36
Construction, COD	* 24–66
	<u>50–110</u>

*Depending on size and parameters of project