

**SCHEDULE 1
TARIFF, INDEXATION AND ADJUSTMENT**

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PART I: GENERAL

1. Introduction

1.1 This Schedule 1 is attached to and constitutes an integral part of the Power Purchase Agreement (the “Power Purchase Agreement”) dated as of __ ____ 200_ by and between the Power Purchaser and [Name of Company] (the “Company”). This Schedule 1 specifies the methods for calculating the payments to be made to the Company by the Power Purchaser under Sections 9.1 (Capacity Payments), 9.2 (Energy Payments), 9.5(b)(v) (Unit Start-Up Charges), 9.3 (Pass-Through Item(s); Supplemental Tariffs), 9.4 (Liquidated Damages), 8.7(a) (Payment for Net Electrical Output during Testing—Commissioning), 8.7(c) (Payment for Net Electrical Output during Testing—Annual Capacity Test and additional tests), and 14.4 (Consequence for Costs and/or Savings resulting from a Change in Tax) of the Power Purchase Agreement. It also specifies the methods for making adjustments to such payments for changes in exchange rate and price indices.

- (a) The methods for calculating the regular Monthly payments to be made to the Company by the Power Purchaser under Sections 9.1 (Capacity Payments) and 9.2 (Energy Payments) of the Power Purchase Agreement and the liquidated damages payable by the Company to the Power Purchaser are set forth in Part II.
- (b) The method for calculating Supplemental Tariff Payments to be made to the Company by the Power Purchaser under Section 9.3(a) of the Power Purchase Agreement are set forth in Part III. Additionally, the methods for calculating payments to be made to the Company by the Power Purchaser or to the Power Purchaser by the Company, as the case may be, for Changes in Tax under Sections 14.4(a) and 14.4(b) of the Power Purchase Agreement are set forth in Part III.
- (c) The method for calculating additional payments to be made to the Company by the Power Purchaser for the Pass-Through Item(s), Unit Start-Up Charges, and Payments for Net Electrical Output during testing under Sections 9.3(b) (relating to Supplemental Tariffs), 9.5(b)(v) (relating to Unit Start-Up Charges), 8.7(a)

(Payment for Net Electrical Output during Testing–Commissioning), and 8.7(c) (Payment for Net Electrical Output during Testing–Annual Capacity Test and additional tests) of the Power Purchase Agreement are set forth in Part IV.

- (d) The methods for calculating adjustments for price index changes and for foreign exchange rate variations against the reference values are set forth in Parts V and VI, respectively.

1.2 The billing and payment procedures set forth in Article IX of the Power Purchase Agreement shall apply to all payment obligations referred to in this Schedule 1, unless otherwise specified in this Schedule 1.

2. Definitions

Capitalised terms used but not defined in this Schedule 1 shall have the meaning given to them in the body of the Power Purchase Agreement. Wherever the following terms appear in this Schedule 1, they shall have the meanings stated below:

“Current Indices” means the Quarterly \$FX, the Quarterly WPI, the LLIAF, and the FLIAF, as applicable, calculated for the Quarter immediately preceding the current Quarter, and applicable for the current Quarter.

“Downward Tax Adjustment” means a downward reduction of amounts payable by the Power Purchaser to the Company as provided in Section 14.4(b) of the Power Purchase Agreement.

“Exchange Rate” means the TT&OD selling rate for Dollars expressed in Rupees, as published by the National Bank of Pakistan and prevailing at the close of Wednesday that is also a Business Day, and with respect to any Wednesday that is not a Business Day, the TT&OD selling rate for Dollars expressed in Rupees, as published by the National Bank of Pakistan as prevailing at the close of the last preceding Business Day prior to such Wednesday.

“Fuel Cost Adjustment Factor” or “FCAF” has the meaning given to it in Section 13.5.

“Free Starts” means the number of Unit Start-Ups, as stated in an amount of Rupees and measured against the applicable Unit Start-Up Charges in Rupees, that the Company is required to incur in each Year (prorated for any portion thereof) as result of complying with the Power

Purchaser's Despatch Instructions before receiving any compensation for additional Unit Start-Ups, which amount in Rupees is shown in Annex 1; Free Starts shall not include any Unit Start-Up that follows a Forced or Partial Forced Outage, Maintenance Outage, Scheduled Outage, or a Force Majeure Event affecting the Company.

"FX Adjustment Factor" means the factor that is used to adjust the components of Capacity Price adjusted for foreign exchange variation and the Variable O&M Component for fluctuations in the value of the Rupee against the Dollar, which factor shall be calculated as specified in Section 13.

"Inflation Adjustment Factor" means the factor that is used to adjust the local cost component of the Variable O&M Component for fluctuations in the manufacturing prices in Pakistan, which factor shall be calculated as specified in Section 13.

"KIBOR" means the Karachi Inter-Bank Offering Rate for Rupees for three (3) months, which rate appears on the appropriate page of the Reuters service at the close of the last available Business Day, or in the event that the Reuter's service, or any successor thereto, no longer provides such information, such rate as provided by such other service as agreed to by the Parties that provides the Karachi Inter-Bank Offering Rate for Rupee deposits in the Karachi market.

"LIBOR" – The British Bankers Association Interest Settlement Rate for Dollar deposits for six (6) months, which rate appears on the appropriate page of the Reuters service at the close of the last available London Banking Day that is also a Business Day, or in the event that the Reuter's service, or any successor thereto, no longer provides such information, such rate as provided by such other service as agreed to by the Parties that provides the British Bankers Association Interest Settlement Rate for Dollar deposits in the London Inter-Bank market.

"kWh" means a kilowatt-hour.

["Minimum Annual Energy Payment" has the meaning given to it in Section 6.3 of the Power Purchase Agreement.]

"Period Weighting Factor" or "PWF" means a factor set out in or otherwise determined in accordance with Section 5.3, which factor is applied in accordance with this Schedule 1 to the

Capacity Price at specified times of the Day, Days of the week and seasons of the Year as an incentive to make capacity available at times when it is most valuable to the Power Purchaser.

“PostCOD Test Energy Payment” means the amount payable for Net Electrical Output under Sections 8.7(b) of the Power Purchase Agreement.

“PreCOD Test Energy Payment” means the amount payable for Net Electrical Output under Sections 8.7(a) of the Power Purchase Agreement.

“Quarter” means each three (3)-Month period of a Year, being 1 January through 31 March, 1 April through 30 June, 1 July through 30 September, or 1 October through 31 December, as the case may be, and the period commencing on the Commercial Operations Date and ending at the beginning of any such three (3)-Month period.

“Quarterly \$FX” means the average of each of the Exchange Rates in the Quarter immediately preceding the relevant Quarter, which shall equal the sum of the Exchange Rates in such immediately preceding Quarter divided by the number of such Exchange Rates.

“Quarterly WPI” means the average of each of the end of Month values for the WPI in the Quarter immediately preceding the relevant Quarter, which shall equal the sum of the Month end WPI values in the Quarter immediately the Quarter that included hour *h* divided by the number of such values; provided, that if any such values for any of such Quarter are not available, then the average of the end of Month values for the most recent available three (3) Months shall be used.

“Reference Capacity Price” means the Reference Escalable Component plus the Reference Non-Escalable Component.

“Reference Energy Price” means the Reference Fuel Cost Component plus the Reference Variable O&M Component.

“Reference Escalable Component” means the component, which may be further divided into sub-components, and into foreign and local components, expressed in Rupees, of the price, in Rs./kW/hour, payable to the Company for making generating capacity available to the Power Purchaser that is intended to compensate the Company for the cost of the Available Capacity,

excluding the debt servicing and return of [and on] equity portions thereof, and which component (whether or not such component actually compensates the Company for the cost of providing such capacity) is set forth in Annex 1 and shall be subject to indexation as provided in this Schedule 1.

“Reference Exchange Rate” means _____() Rupees to one (1) Dollar.

“Reference Foreign Debt Principal” means the amount of principal assumed to be outstanding at the beginning of each Quarter following the Commercial Operations Date during the local loan repayment period *divided* by the Contract Capacity in kW, as shown in Annex 4.

“Reference [Fuel] Cost Component” means the component, in Rs./kWh, payable to the Company for the cost of [specify fuel] that is attributable to the generation of Net Electrical Output, which component (whether or not such component actually compensates the Company for the cost of such fuel) shall be as set forth in Annex 1. The Reference [Fuel] Cost Component shall be subject to indexation as provided in this Schedule 1.

“Reference Local Debt Principal” means the amount of principal assumed to be outstanding at the beginning of each Quarter following the Commercial Operations Date during the local loan repayment period *divided* by the Contract Capacity in kW, as shown in Annex 4.

“Reference Non-Escalable Component” means the component, which may be further divided into foreign and local components, of the price, in Rs./kW/hour, payable to the Company for making generating capacity available to the Power Purchaser that is intended to compensate the Company for the debt servicing and return on [and of] equity portions of the cost of the Available Capacity, and which component (whether or not such component actually compensates the Company for providing such capacity) is set forth in Annex 1 and shall be subject to indexation as provided in this Schedule 1.

“Reference Unit Start-Up Charge” means the price[s], in Rs./Unit Start-Up, payable to the Company for a [hot, warm or cold] Unit Start-Up at the Complex, which price[s] are set forth in Annex 1. The Reference Unit Start-Up Charge shall be subject to indexation as provided in Section 11.2.

“Reference Variable O&M Component” means the component, in Rs./kWh, payable to the Company for the variable costs of operation and maintenance that are attributable to the generation of Net Electrical Output, which component (whether or not such component actually compensates the Company for such costs of providing such Net Electrical Output) shall be as set forth in Annex 1. The Reference Variable O&M Component shall be subject to indexation as provided in this Schedule 1.

“Reference Tariff” means the Reference Capacity Price and the Reference Energy Price.

“Reference Wholesale Price Index” means the wholesale price index for manufacturing as notified by the GOP’s Federal Bureau of Statistics for [_____] 200_, which is [____].

“Sales Tax” mean any sales tax levied under the Sales Tax Act 1990, as may be amended or superseded from time to time.

“Test Energy Payment” means the PreCOD Test Energy Payment or the PostCOD Test Energy Payment, as the case may be.

“Unit Start-Up Charge” has the meaning given to it in Section 11.1.

“Variable O&M Component” has the meaning given to it in Section 6.2.

“WPI” means the wholesale price index for manufacturing as notified from time to time by the GOP’s Federal Bureau of Statistics (or any successor or replacement agency thereto).

3. Construction

3.1 This Schedule 1 (including the Annexes) shall be read in conjunction with and to be subject to Section 8.7 and Article IX of the Power Purchase Agreement. To the extent that any provision of this Schedule 1 is inconsistent with Section 8.7 or Article IX or any other article or section of the Power Purchase Agreement, the provisions of Section 8.7 or Article IX or the other relevant article or section of the Power Purchase Agreement, as the case may be, shall prevail unless otherwise specified.

3.2 References to Parts, Articles, and Sections in this Schedule 1 are to Parts, Articles, and Sections of this Schedule 1, unless indicated otherwise. References to Tables and

Annexes in this Schedule 1 are to the Tables and Annexes of this Schedule 1, unless indicated otherwise. References to Articles and Sections of the Power Purchase Agreement are to articles and sections contained in the body of the Power Purchase Agreement.

PART II: TARIFF PAYMENT

4. Tariff Payment

4.1 From and after the Commercial Operations Date, the Power Purchaser shall for each Month pay to the Company a Capacity Payment and an Energy Payment that shall be calculated in accordance with Sections 5 and 6, respectively.

5. Monthly Capacity Payment

5.1 The Capacity Payment for the applicable Month shall be equal to the aggregate sum (for all of the hours in such Month) of Capacity Payment earned for each hour of the Month, and shall equal:

$$\text{CapacityPayment}_M = \sum_{h=1}^n \text{CapacityPayment}_h$$

where:

CapacityPayment_M = the Capacity Payment, in Rupees, paid for the relevant Month;

CapacityPayment_h = the Capacity Payment in Rs./kW/hour, for hour *h*: and

n = the number of hours in the relevant Month;

provided that, notwithstanding the foregoing in this Section 5.1, for so long as the Period Weighting Factors each equal one (1), the Capacity Payments for any Month may be calculated by the Company as follows:

$$\text{CapacityPayment}_M = \text{Capacity Price}_h * \sum_{h=1}^n \text{AvailCap}_h$$

where:

CapacityPayment_M = the Capacity Payment, in Rupees, paid for the relevant Month;

CapacityPrice_h = the Capacity Price in Rs./kW/hour, for each hour *h* (or if the Capacity Price changes during the relevant Month, the weighted average Capacity Price during the relevant Month), in either case as determined in accordance with Section 5.2:

AvailCap_h = the Available Capacity, in kW, for hour *h* of the relevant Month; and

n = the number of hours in the relevant Month.

5.2 The Capacity Payment earned for each hour of a Month shall be calculated as follows:

$$\text{CapacityPayment}_h = \text{CapacityPrice}_h * \text{AvailCap}_h$$

where:

CapacityPayment_h = the Capacity Payment, in Rupees, paid for hour *h* of the Month;

CapacityPrice_h = the Capacity Price in Rs./kW/hour, for hour *h*, which shall for any hour *h* be equal to:

$$\text{CapacityPrice}_h = (\text{EscalableComp}_h + \text{NonEscalableComp}_h) * \text{PWF}_h$$

where:

$$\text{EscalableComp}_h = \text{EscalableComp[F]}_h + \text{EscalableComp[L]}_h$$

EscalableComp[F]_h = the amount, in Rs./kW/hour, for hour *h* equal to:

$$\text{EscalableComp[F]}_{\text{Ref}} * \text{FXadjust}_q$$

where:

EscalableComp[F]_{Ref} = the Reference Foreign Escalable Component for the Year that includes hour, *h*; and

FXadjust_q = the FX Adjustment Factor for the Quarter that includes hour *h*;

EscalableComp[L]_h = the amount, in Rs./kW/hour, for hour *h* equal to:

$$\text{EscalableComp[L]}_{\text{Ref}} * \text{Wadjust}_q$$

where:

EscalableComp[L]_{Ref} = the Reference Local Escalable Component for the Quarter that includes hour *h*; and

Wadjust_q = the Inflation Adjustment factor, as calculated in accordance with Section 13.2 for the Quarter that includes hour *h*;

$$\text{NonEscalableComp}_h = \text{Non-EscalableComp[F]}_h + \text{Non-EscalableComp[L]}_h,$$

where:

$$\text{Non-EscalableComp[F]}_h = [\text{ForPrin}_h + \text{ForInt}_h] / \text{H}_q$$

where:

ForPrin_h = the amount, in Rs/kW/hour, for hour, *h*, which shall be equal to:

$$\text{ForPrin}_{\text{Ref}} * \text{FXadjust}_q$$

where:

ForPrin_{Ref} = the Reference Foreign Debt Service Principal Repayment Component for the Quarter that includes hour, *h*;

FXadjust_q = the FX Adjustment Factor for the Quarter that includes hour, *h*;

ForInt_h = the amount, in Rs/kW/hour, for hour, *h*, which shall for any hour, *h*, be equal to:

$$\text{ForPrin}_{qh} * \text{FXadjust}_q * \text{ForInt}_{qh}$$

where:

ForPrin_{qh} = the Reference Foreign Debt Principal for the relevant Quarter that includes hour *h*, as shown in Annex 4;

FXadjust_q = the FX Adjustment Factor for the Quarter that includes hour, *h*; and

ForInt_{qh} = the FLIAF_q for the Quarter in which the hour *h* occurs; and

H_q = the number of hours in the Quarter that includes hour *h*

$$\text{Non-EscalableComp}[L]_h = [\text{LocPrin}_h + \text{LocInt}_h] / H_q$$

LocPrin_h = the amount, in Rs/kW/hour, for hour, *h*, which shall for any hour, *h*, be equal to LocPrin_{Ref}, without indexation or adjustment hereunder.

where:

LocPrin_{Ref} = the Reference Local Debt Service Principal Repayment Component for the Year that includes hour *h*;

LocInt_h = the amount, in Rs/kW/hour, for hour, *h*, of the Quarter, which shall for any hour, *h*, be equal to:

$$\text{LocInt}_{qh} * \text{LocPrin}_{qh}$$

where:

LocInt_{qh} = the LLIF_q for the Quarter in which the hour *h* occurs; and

LocPrin_{qh} = the Reference Local Debt Principal for the relevant Quarter that includes hour *h*, as shown in Annex 4; and

$H_q =$ the number of hours in the Quarter that includes hour h ; and
 $PWF_h =$ the Period Weighting Factor applicable to hour h of the Month, as determined in accordance with Section 5.3;

$AvailCap_h =$ the Available Capacity, in kW, for hour h of the relevant Month; and
 $h =$ each hour in the Month for which a Capacity Payment is being calculated.

The Reference Non-Escalable Component of the Capacity Price shall be adjusted at the Commercial Operations Date to adjust such component for the changes in capital cost allowed on account of interest/mark-up accruing during construction through the earlier of (a) the Required Commercial Operations Date and (b) the date the Power Purchaser becomes liable to pay Carrying Costs pursuant to Section 6.5, Section 8.1 or Section 15.6 of the Power Purchase Agreement. Once adjusted at the Commercial Operations Date, the adjusted Reference Non-Escalable Component shall be adjusted following such date as provided herein for further changes in interest/mark-up rates.

5.3 The PWFs for each period are as specified in Annex 2. The Power Purchaser shall have the right to unilaterally revise the PWFs specified in Annex 2 in accordance with Section 5.13 of the Power Purchase Agreement, subject only to the following provisions:

- (a) the Power Purchaser shall give notice of such revision in accordance with Section 5.13 of the Power Purchase Agreement;
- (b) the value of the PWF in any hour period shall not be greater than two and one-half (2.5), and the value of the PWF during each period during the Maintenance Months shall not be greater than one (1);
- (c) the time-weighted average of the PWFs in a Year shall be equal to one (1) ; and
- (d) there shall be no more than three (3) periods in any one Day or more than five (5) periods in any two (2) Day period.

6. Monthly Energy Payment

- 6.1 The Energy Payment for the relevant Month shall be equal to the aggregate sum (for all of the hours in such Month) of the Energy Payment earned for each hour of the Month, and shall equal:

$$\text{Energy Payment}_M = \sum_{h=1}^n \text{Energy Payment}_h$$

where:

Energy Payment_M = the Energy Payment, in Rupees, paid for the relevant Month;

Energy Payment_h = the Energy Payment in Rs./kWh, for hour *h*: and

n = the number of hours in the relevant Month.

- 6.2 The Energy Payment earned for each hour of a Month shall be calculated as follows:

$$\text{Energy Payment}_h = \text{Energy Price}_h * \text{NEO}_h$$

where:

Energy Payment_h = the Energy Payment, in Rs, payable for hour *h*;

Energy Price_h = the Energy Price in Rs./kWh, for hour *h*, which shall be equal to:

$$\text{FCC}_h + \text{VO\&M Comp}_h$$

where:

FCC_h = the Fuel Cost Component, in Rs./kWh, for hour *h* of Month *M*, which shall be equal to:

$$(\text{FCC}_{\text{REF}} * \text{FCAF}_h) * \text{K}_L$$

where:

FCC_{REF} = the Reference Fuel Cost Component of the Reference Tariff, as applicable, as shown in Annex 1;

FCAF_h = the Fuel Cost Adjustment Factor applicable to hour, *h*, as determined in accordance with Section 13.5; and

K_L = the load correction factor for the Complex in hour *h*, as set forth in Annex 3; and

VO&M Comp_h = the Variable O&M Component in Rs./kWh, for hour *h*, which shall be equal to:

$$\mathbf{VO\&MComp}_h = \{\mathbf{O\&MComp}_{ForRef} * \mathbf{FXadjust}_Q\} + \{\mathbf{O\&MComp}_{LocRef} * \mathbf{Wadjust}_Q\}$$

where:

VO&MComp_{ForRef} = the foreign cost component of the Reference Variable O&M Component; and

FXadjust_Q = the FX Adjustment Factor for the Quarter that includes hour *h*;

VO&MComp_{LocRef} = the local cost component of the Reference Variable O&M Component; and

Wadjust_Q = the Inflation Adjustment Factor for the Quarter that includes hour *h*;

NEO_h = the lesser of (i) the Net Electrical Output of the Complex, in kWh, or (ii) one hundred and one and one-half percent (101.5%) of the Dispatched Net Electrical Output for the Complex, in kWh, for hour *h* of the relevant Month; and

h = the hour for which an Energy Payment is being calculated.

[6.3 Gas projects: The Minimum Annual Energy Payment shall be calculated as follows:

$$\mathbf{MAEP}_Y = [0.50] [\mathbf{AFCC}_Y * \sum_{h=1}^n \mathbf{AvailCap}_h]$$

where:

MAEP_Y = the Minimum Annual Energy Payment, in Rupees, paid for the relevant Agreement Year;

AFCC_Y = the average Fuel Cost Component, in Rs./kWh, for the relevant Agreement Year, which shall be equal to:

$$(\mathbf{FCC}_{REF} * [\sum_{h=1}^n \mathbf{FCAF}_h] / 8760)$$

where:

FCC_{REF} = the Reference [Fuel]Cost Component of the Reference Tariff, as applicable, as shown in Annex 1;

$FCAF_h$ = the Fuel Cost Adjustment Factor applicable to each hour, h , of the relevant Agreement Year, as determined in accordance with Section 13.5;

$AvailCap_h$ = the Available Capacity, in kW, for hour h of the relevant Agreement Year;
and

n = the number of hours in the relevant Agreement Year.

6.4 For Banked Energy, the payment in Rupees per kWh shall be calculated as follows:

$$\text{Energy Payment}_{BEh} = [\text{EnergyPrice}_h - \text{AFCC}_Y] * \text{BNEO}_h$$

where:

$AFCC_Y$ = the average Fuel Cost Component determined in accordance with Section 6.3, and applied to purchases of Net Electrical Output (including test energy) on a “first in, first out” basis;

$EnergyPrice_h$ = the Energy Price for hour h as determined pursuant to Section 6.2; and

$BNEO_h$ = Net Electrical Output during the relevant hour h up to the available Banked Energy following the Dispatch in the relevant Agreement Year of the Minimum Annual Energy.]

PART III: SUPPLEMENTAL TARIFFS

7. Supplemental Tariff Payment for Pakistan Political Event or Change in Law

7.1 If, due to a Pakistan Political Event or a Change in Law, a Supplemental Tariff Payment is due and payable to the Company from the Power Purchaser as provided in Sections 15.8(b) and 15.8(c) of the Power Purchase Agreement, the Power Purchaser shall, following the completion of the Restoration, pay to the Company the Supplemental Tariff Payment, until the recoverable costs of a Restoration have been received in full by the Company from the Power Purchaser. The Supplemental Tariff Payment (which shall be structured to allow the Company to recover the reasonable and necessary costs of a Restoration net of insurance proceeds, if any, over the remainder of the Term, as provided in this Article 7) shall be calculated in accordance with Section 7.2. Each unrelated Pakistan Political Event or Change in Law may lead to a separate Supplemental Tariff Payment.

7.2 The Supplemental Tariff Payment for a Month arising from a Restoration shall be equal to the aggregate sum of the Supplemental Tariff Payment for each hour in such Month. The Supplemental Tariff Payment for each hour of the Month shall be calculated as follows:

$$STP_h = RRR_{\text{fixed}} * AvailCap_h$$

where:

STP_h = the Supplemental Tariff Payment for a Restoration, in Rupees, for hour h of the Month;

RRR_{fixed} = the Restoration recovery rate, in Rs./kW/hour, which rate shall be calculated one time following the agreement by the Parties on the Restoration costs or the resolution of a dispute over such costs pursuant to Section 15.6(e) of the Power Purchase Agreement and shall remain fixed thereafter, and which rate for all hours h shall be equal to:

$$R_t / \{TC_t * (PIT_t - OAF)\}$$

where:

R_t = the total cost of the Restoration, as determined in accordance with Section 15.6(d) of the Power Purchase Agreement;

TC_t = the then-prevailing Tested Capacity at time t , expressed in kW;

PIT_t = the total number of hours remaining in the Term from time t ;

OAF = 11% of PIT_t (which represents an estimate by the Parties of the time that the Complex will not be available per Year, whether or not such estimate proves accurate); and

t = following the Day the Parties agree on Restoration costs to be recovered by the Company or the resolution of a dispute over such costs pursuant to Section 15.6(e) of the Power Purchase Agreement, the date that the Complex returns to operation or if the Complex did not cease operation, the date on which the Restoration is completed;

$AvailCap_h$ = the Available Capacity, in kW, for hour h of the Month; and

h = an hour in the Month for which a Supplemental Tariff Payment is being calculated pursuant to this Section 7.2.

7.3 The Company shall be entitled to receive in accordance with Section 15.8(d) of the Power Purchase Agreement a weighted average cost of capital of LIBOR plus [six and one-half percent (6.5%)] per annum on the scheduled unpaid portion of the total cost of a Restoration through the period of cost recovery . Interest/mark-up shall accrue at the Delayed Payment Rate on any amounts that remain unpaid when due. The applicable LIBOR shall be the rate prevailing on the date that the Complex returns to operation or if the Complex did not cease operation, the date on which the Restoration is completed.

7.4 At any time after the first (1st) Business Day of each Month, the Company may submit an invoice to the Power Purchaser stated in Rupees for the Supplemental Tariff Payment and any interest/mark-up accrued thereon for the previous Month, together with supporting information as may reasonably be necessary to substantiate the amounts claimed in the invoice.

7.5 The Power Purchaser may seek to verify the calculation of a Supplemental Tariff Payment for a Restoration or interest/mark-up thereon and may require the Company to provide to it copies of its calculations, with reasonable supporting information, which the Company shall provide within ten (10) Business Days of such request. Within one (1) year following the commencement of such payments, the Power Purchaser shall have the right to engage, at its own cost, an independent auditor to audit and examine the costs claimed by the Company, and the Company shall make all of its relevant books and records available to the Power Purchaser and its auditors in connection with such audit or examination.

8. Supplemental Tariff Payment for Change in Tax

8.1 To the extent that a Change in Tax gives rise to any Costs incurred or suffered by the Company, from and after the Commercial Operations Date, the Power Purchaser shall pay to the Company a Supplemental Tariff Payment, until (and only until) the total amount of the Costs resulting from a Change in Tax have been received in full by the Company from the Power Purchaser. The Supplemental Tariff Payment (which shall be structured to allow the Company to recover the Costs arising from a Change in Tax over a twelve (12) month period or, if such Tax is assessed more often than annually, the period between assessments, as provided in this Section 8, shall be calculated:

- (a) pursuant to Section 8.3 in the case of a Change in Tax for which the amount of Costs does not vary based on the Net Electrical Output; or
- (b) pursuant to Section 8.4 in the case of a Change in Tax for which the amount of Costs varies based on the Net Electrical Output.

8.2 Each unrelated Change in Tax may lead to a separate Supplemental Tariff Payment. For the avoidance of doubt, the following Tax provisions are deemed to be applicable to the Company for purposes of this Schedule 1, and should there occur any change in these assumptions or should any of the assumptions prove to be invalid or incorrect, such event shall constitute a “Change in Tax” within the meaning of the Power Purchase Agreement and this Section 8:

- (a) withholding tax on dividends on Ordinary Share Capital shall be payable at the rate of seven and one-half percent (7.5%), and non-Muslim and non-resident shareholders shall be exempt from the payment of Zakat on dividends paid to them by the Company;
- (b) [for gas and “dual-fuel” gas projects: the Company shall not be subject to taxation in Pakistan on its profits and gains derived from electric power generation under the Power Purchase Agreement, as provided under Clause (132) of Part I of Second Schedule to the Income Tax Ordinance 2001, as in effect on the date hereof;] [for projects using oil as the primary fuel: the profits and income derived by the Company from operation of the Complex under the Power Purchase Agreement shall be subject to taxation in Pakistan under Income Tax Ordinance 2001 as in effect on the date hereof;]
- (c) the Company shall be liable to withhold and pay to the GOP as full liability for all withholding tax on payments to its Contractors (foreign and local) six percent (6%) of the total amount of the payments made by the Company to such Contractors and their sub-contractors (foreign and local); and
- (d) prior to the Commercial Operations Date, the Company shall be liable for the payment of Customs Duties at a rate of five percent (5%) of the cost (as such cost is determined in accordance with the Laws of Pakistan) of imported plant, equipment and machinery (including spare parts) not manufactured in Pakistan permanently installed at the Complex and shall be exempt from the payment of Sales Tax on such imported plant, equipment and machinery; and the Company shall be liable for the payment of Customs Duties at the generally applicable rate under the Laws of Pakistan existing on the date hereof on the cost (as such cost is determined in accordance with the Laws of Pakistan) of imported plant, equipment and machinery that is manufactured in Pakistan;
- (e) following the Commercial Operations Date, the Company shall be liable for the payment of Customs Duties at a rate of ten percent (10%) of the cost (as such cost

is determined in accordance with the Laws of Pakistan) of imported spare parts not manufactured in Pakistan to be permanently installed at the Complex .

8.3 In the case of a Change in Tax for which the amount of Costs or increase in the amount of Tax does not vary in relation to the Net Electrical Output, the Supplemental Tariff Payment for a Month payable for the Change in Tax shall be equal to the aggregate sum of the Supplemental Tariff Payment paid for such Change in Tax in each hour in such Month. The Supplemental Tariff Payment for each hour of the Month shall be calculated as follows:

$$STP_h = CIT_{\text{fixed}} * AvailCap_h$$

where:

STP_h = the Supplemental Tariff Payment, in Rupees, for hour h of the Month for the Costs resulting from a Change in Tax;

CIT_{fixed} = the Change in Tax recovery rate, in Rs./kW/h, which rate shall be calculated one time following the agreement by the Parties on the amount of the Costs or the resolution of a dispute over such Costs pursuant to Section 14.4 of the Power Purchase Agreement and shall remain fixed thereafter, and which rate for all hours, h , shall be equal to:

$$Tax_T / [TC_t * (PIY - OAF)]$$

where:

Tax_T = the total amount of the Costs or increase in Tax resulting from a Change in Tax, as determined in accordance with Article 14 of the Power Purchase Agreement;

TC_t = the then-prevailing Tested Capacity, in kW, at the time that the Parties agree on the amount of the Costs or increase in Tax or the resolution of a dispute over such costs pursuant to Section 15.8(e) of the Power Purchase Agreement;

PIY = the total number of hours in either:

(a) for a case in which the Change in Tax leads to a one-time Cost, a twelve (12) Month period; or

(b) for a case in which the Change in Tax leads to increased periodic Costs or increases in the amount of Tax, the period between such assessments; and

OAF = ten percent (10%) of PIY (which represents an estimate by the Parties of the time that the Complex will not be available per Year, whether or not such estimate proves accurate);

AvailCap_h = the Available Capacity, in kW, for hour, *h*, of the Month; and

h = an hour in the Month for which a Supplemental Tariff Payment is being calculated pursuant to this Section 8.3.

8.4 In the case of a Change in Tax for which the amount of Costs varies based on the Net Electrical Output, the Supplemental Tariff Payment for a Month payable for the Change in Tax shall be calculated as follows:

$$\mathbf{STP}_h = \mathbf{CIT}_{\text{fixed}} * \mathbf{NEO}_h$$

where:

STP_h = the Supplemental Tariff Payment, in Rupees, for hour *h* of the Month for the Costs or increase in Tax resulting from a Change in Tax;

CIT_{fixed} = the Change in Tax recovery rate, in Rs./kWh, which rate shall be calculated one time following the agreement by the Parties on the amount of the Costs or increase in Tax or the resolution of a dispute over such costs pursuant to Article XVI of the Power Purchase Agreement and shall remain fixed thereafter, and which rate for all hours *h* shall be equal to:

$$\text{Tax}_t / \text{DNEO}_t$$

where:

Tax_t = the total amount of the Costs resulting from a Change in Tax, as determined in accordance with Article XIV of the Power Purchase Agreement; and

DNEO_t = the total amount of Dispatched Net Electrical Output, in kWh, during either:

- (a) for a case in which the Change in Tax leads to a one-time Cost, the year ending on the commencement of the Business Day following the date on which the Parties agree on the amount of the Costs or increase in withholding Tax or the resolution of a dispute over such costs pursuant to Section 15.8(e) of the Power Purchase Agreement; or

- (b) for a case in which the Change in Tax leads to increased periodic Costs, the period in the prior Year between such assessments;

$NEO_h =$ the lesser of the Net Electrical Output, in kWh, for hour h and one hundred and one and one-half percent (101.5 %) of the Dispatched Net Electrical Output for hour h ; and

$h =$ an hour in the Month for which a Supplemental Tariff Payment is being calculated pursuant to this Section 8.4.

- 8.5 The Company shall be entitled to receive interest/mark-up at the rate of LIBOR [plus six and a half percent (6.5%)] per annum, compounded semi-annually, on any unpaid portion of the total amount of the Costs or increase in Tax resulting from a Change in Tax until such amount becomes due. Interest/mark-up shall accrue at the Delayed Payment Rate on any amount that remains unpaid when due.
- 8.6 From and after the Commercial Operations Date, at any time after the first (1st) Business Day of each Month, the Company may submit an invoice to the Power Purchaser stated in Rupees for the Supplemental Tariff Payment and any interest/mark-up accrued thereon, together with supporting information as may reasonably be necessary to substantiate the amounts claimed in the invoice.
- 8.7 The Power Purchaser may seek to verify the calculation of a Supplemental Tariff Payment, within ten (10) Business Days of the receipt of the Invoice, and may require the Company to provide to it copies of its calculations, with reasonable supporting information, which the Company shall provide within ten (10) Business Days. The Power Purchaser shall have the right to engage an independent auditor to audit the Costs or increases in Tax claimed by the Company. Subject to Section 9.6 of the Power Purchase Agreement, all undisputed portions of the Invoice shall be payable not later than 30 Days following the delivery of the Invoice for such amounts to the Power Purchaser.

9. Downward Tax Adjustment for Change in Tax

- 9.1 To the extent that a Change in Tax gives rise to any Savings or any decrease in Tax incurred by the Company, the Company shall pay to the Power Purchaser a Downward Tax Payment, until the total amount of the Savings or decrease in Tax resulting from the

Change in Tax have been received in full by the Power Purchaser. The Downward Tax Payment (which shall be structured to allow the Power Purchaser to recover the Savings or decrease in Tax over a twelve (12) month period or the period between assessments, as provided in this Section 9 shall be calculated as follows:

- (a) using the formulae set forth in Section 8.3 and Section 8.4 (but replacing in each case the words “Supplemental Tariff Payment” with “Downward Tax Payment” and replacing the words “Costs” with “Savings”) in the case of a Change in Tax for which the amount of Costs does not vary based on the Net Electrical Output;
or
- (b) using the formula set forth in Section 8.3 (but replacing in each case the words “Supplemental Tariff Payment” with “Downward Tax Payment” and replacing the words “Costs” with “Savings”) in the case of a Change in Tax for which the amount of Costs varies with the Net Electrical Output.

Each unrelated Change in Tax may lead to a separate Supplemental Tariff Payment.

- 9.2 The provisions of Sections 8.4 through 8.6 (but replacing in each case the words “Supplemental Tariff Payment” with “Downward Tax Payment,” replacing the words “Costs” with “Savings” replacing the words “the Power Purchaser” with “the Company,” and replacing the words “the Company” with “the Power Purchaser”) shall apply to a Change in Tax giving rise to Savings incurred by or accruing to the Company.

PART IV: ADDITIONAL PAYMENTS

10. Payments for Net Electrical Output During Testing.

(a) For all Net Electrical Output delivered during Commissioning Tests pursuant to Section 8.3 of the Power Purchase Agreement, the Power Purchaser shall pay to the Company a PreCOD Test Energy Payment that shall be calculated in accordance with this Section 10. Following the completion of any Annual Capacity Test or any other testing following Commissioning carried out pursuant to Section 8.4 of the Power Purchase Agreement, the Power Purchaser shall pay to the Company a PostCOD Test Energy Payment that shall be calculated in accordance with this Section 10.

10.2 A Test Energy Payment shall be calculated Monthly during Commissioning and one time for each Annual Capacity Test or other test carried out pursuant to Section 8.4 following the completion of such test.

10.3 The PreCOD Test Energy Payment shall be equal to the aggregate sum (for all of the hours during which Commissioning Tests were being carried out) of the Net Electrical Output delivered during each such hour of the Commission Tests period or periods multiplied by the Fuel Cost Component applicable to each such hour. No Period Weighting Factor shall be applicable during any testing period. The PreCOD Test Energy Payment earned for each hour of a Commissioning Test period shall be calculated as follows:

$$\text{PreCOD Test Energy Payment}_h = \text{FCC}_h * \text{NEO}_h$$

where:

PreCOD Test Energy Payment_h = the PreCOD Test Energy Payment, in Rupees, earned for hour *h* of the Commissioning Test period;

FCC_h = the Fuel Cost Component for hour, *h*, as calculated in accordance with Section 6.2; and

NEO_h = the Net Electrical Output of the Complex, in kWh, for hour *h* of the Commissioning Test period;

$h =$ an hour in the Commissioning Test period for which a Pre COD Test Energy Payment is being calculated.

- 10.4 The PostCOD Test Energy Payment shall be equal to the aggregate sum (for all of the hours during which Annual Capacity Test or other tests following Commissioning were being carried out pursuant to Section 8.4 of the Power Purchase Agreement) of the Net Electrical Output delivered during each such hour of the Annual Capacity Tests period or other testing periods multiplied by the Energy Price applicable to each such hour. No Period Weighting Factor shall be applicable during any testing period. The PostCOD Test Energy Payment earned for each hour of an Annual Capacity Test or other test period shall be calculated as follows:

$$\text{PostCOD Test Energy Payment}_h = \text{Energy Price}_h * \text{NEO}_h$$

where:

$\text{PostCOD Test Energy Payment}_h =$ the PostCOD Test Energy Payment, in Rupees, earned for hour h of the Annual Capacity Test or other test period;

$\text{Energy Price}_h =$ the Energy Price for hour, h , as calculated in accordance with Section 6.2; and

$\text{NEO}_h =$ the Net Electrical Output of the Complex, in kWh, for hour h of the Annual Capacity Test or other test period;

h an hour in the Annual Capacity Test or other test period for which a Post COD Test Energy Payment is being calculated.

11. Unit Start-Up Charges

- 11.1 For each Unit Start-Up that (i) is required to comply with a Dispatch Instruction or a Revised Dispatch Instruction, (ii) is in excess of the Free Starts for the relevant Year, and (iii) does not follow a Forced or Partial Forced Outage, Maintenance Outage, Scheduled Outage, or Force Majeure Event affecting the Company, the Power Purchaser shall pay to the Company a Unit Start-Up charge as calculated in accordance with Section 11.2 (each such charge, a “Unit Start-Up Charge”).

- 11.2 The Unit Start-Up Charges [include Start-Up Charges for “Hot”, “Warm”, and “Cold” Start-Ups, as appropriate,] **payable by the Power Purchaser** for each Unit Start-Up shall be calculated as follows:

$$\text{USC}_d = \text{USCharge}_{\text{Ref}} * [\text{FuelCostAdjFactor}_d]$$

USC_d = the Unit Start-Up Charge earned for a Unit Start-Up on Day, d ;

$\text{USCharge}_{\text{Ref}}$ = the Reference Unit Start-Up Charge;

$\text{FuelCostAdjFactor}_d$ = the Fuel Cost Adjustment Factor applicable on Day, d ; and

d = the Day on which a Unit Start-Up is complete.

- 11.3 A Unit Start-Up shall be counted and a Unit Start-Up Charge shall, subject to Section 11.1, be payable by the Power Purchaser notwithstanding that the requested Unit Start-Up is subsequently cancelled as a result of a change in any Dispatch Instruction or Revised Dispatch Instruction prior to the synchronisation of the relevant Unit to the Grid System unless the Power Purchaser issued a Revised Dispatch Instruction sufficiently prior to the Unit Start-Up to enable the Company to cancel the Unit Start-Up.

12. Pass Through Item(s)

- 12.1 All Pass-Through Items shall be payable by the Power Purchaser to the Company on the basis of the actual costs reasonably incurred by the Company to satisfy the requirements of the Power Purchase Agreement or to the extent that and at the time that the Company is obligated pursuant to the Laws of Pakistan to make payment for such Pass-Through Item.
- 12.2 The Company may present an invoice(s) to the Power Purchaser for Pass-Through Items at any time on or after the first (1st) Day of the Month following the Month in which the cost(s) was incurred by the Company.
- 12.3 The following items shall be Pass-Through Items:
- (a) dividend withholding tax up to the rate provided in Section 8.2(a), *provided* that such amount payable as a “Pass-Through Item” shall not exceed the assumed

return on equity multiplied by the amount of equity and that product multiplied by the dividend withholding rate specified in Section 8.2(a);

- (b) payments by the Company into the Workers' Welfare Fund and the Workers' Profit Participation Fund for its employees required to be paid in relation to the Project pursuant to the Laws of Pakistan;
- (c) any Sales Tax on the sale of Available Capacity or Net Electrical Output under the Power Purchase Agreement;
- (d) the cost of the Metering System if not procured by the Power Purchaser, as provided in Section 7.1(b); and
- (e) any upgrade to the protective devices of the Complex required by the Power Purchaser pursuant to Section 6.6 of the Power Purchase Agreement.

PART V: INDEXATION AND ADJUSTMENT FACTORS

13. Indexation and Adjustment Factors.

- 13.1 The foreign components of the Capacity Price and the Variable O&M Component are each calculated using the FX Adjustment Factor calculated pursuant to this Part V. The FX Adjustment Factor shall be calculated according to the following formula:

$$\mathbf{Fxadjust}_Q = \mathbf{FXRate}_{Q-1} / \mathbf{FXRate}_{Ref}$$

where:

$\mathbf{Fxadjust}_Q$ = the FX Adjustment Factor applicable for the Quarter that includes hour h ;

\mathbf{FXRate}_{Q-1} = the Quarterly \$FX over the Quarter prior to the Quarter that included hour, h ; and

\mathbf{FXRate}_{Ref} = the Reference Exchange Rate.

- 13.2 The Local Components of the Capacity Price and the Variable O&M Component are each calculated using the Inflation Adjustment Factor calculated pursuant to this Part V. The Inflation Adjustment Factor shall be calculated according to the following formula:

$$\mathbf{Wadjust}_Q = \mathbf{WPI}_{Q-1} / \mathbf{WPI}_{Ref}$$

where:

$\mathbf{Wadjust}_Q$ = the Inflation Adjustment Factor applicable for the Quarter that includes hour h ;

\mathbf{WPI}_{Q-1} = the relevant Quartely WPI; and

\mathbf{WPI}_{Ref} = the Reference WPI.

- 13.3 The Foreign Loan Interest Component is calculated using the Foreign Loan Interest Adjustment Factor (FLIAF) calculated pursuant to this Part V. The FLIAF shall be calculated as at the Commercial Operation Date and every 1st January, 1st April, 1st July and 1st October thereafter according to the following formula:

$$\mathbf{FLIAF}_q = \frac{\{\mathbf{LIBOR}_t + [\mathbf{NEPRA approved "spread"}]\} * \mathbf{D}_Q}{\mathbf{D}_Y}$$

Where;

$FLIAF_q$ = the value of the Foreign Loan Interest Rate Adjustment Factor applicable for the Quarter following the relevant indexation date, “t” ;

$LIBOR_t$ = The LIBOR on the Day prior to the Commercial Operations Date and last Day of the previous Quarter (31st March, 30th June, 30th September or 31st December, as applicable);

D_Y = The number of Days in the applicable Year (365 or 366); and

D_Q = The number of Days in the applicable Quarter.

13.4 The Local Loan Interest Component is calculated using the Local Loan Interest Adjustment Factor (LLIAF) calculated pursuant to this Part V. The LLIAF shall be calculated as at the Commercial Operation Date and every 1st January, 1st April, 1st July and 1st October thereafter according to the following formula:

$$LLIAF_q = \frac{\{KIBOR_t + [NEPRA \text{ approved “spread”}]\} * D_Q}{D_Y}$$

where;

$FLIAF_q$ = the value of the Local Loan Interest Rate Adjustment Factor applicable for the Quarter following the relevant indexation date, “t”;

$KIBOR_t$ = The KIBOR on the Day prior to the Commercial Operations Date and last Day of the previous Quarter (31st March, 30th June, 30th September or 31st December, as applicable);

D_Y = The number of Days in the applicable Year (365 or 366); and

D_Q = The number of Days in the applicable Quarter.

13.5 The Fuel Cost Component and the Unit Start-Up Charge are calculated using the Fuel Cost Adjustment Factor calculated pursuant to this Part V. The FCAF shall be calculated for the applicable hour, *h*, or Day, *d*, according to the following formula:

$$FCAF_t = FC_t / FC_{Ref},$$

where:

$FCAF_t$ = the Fuel Cost Adjustment Factor applicable to hour, *h*, or Day, *d*,

FC_t = the price per unit of [fuel] under the Fuel Supply Agreement for the [fuel] consumed during hour, *h*, or Day, *d*, as applicable (using, where appropriate, the principle of first in, first out); and

FC_{Ref} = Rs. _____ per unit of fuel[, as specified by NEPRA as the “Reference Fuel Price”].

- 13.6 In each Quarter beginning the Quarter following the Effective Date, the Company shall on the second (2nd) Business Day following the end of a Quarter deliver to the Power Purchaser (with a copy to NEPRA) a notice stating the Current Indices and values relevant for the determination of the Tariff. The Power Purchaser may request the Company to provide to the Power Purchaser reasonable supporting information, and the Company shall do so within ten (10) Business Days of such request.
- 13.7 If any index used herein ceases to be available, the Parties shall notify NEPRA and request NEPRA to determine an alternative index, which determination when made shall be binding on the Parties for all purposes of such index hereunder. Pending the determination by NEPRA, the last available value of such index shall be used for all relevant purposes hereunder. Upon the determination of such index by NEPRA, all payments made by either Party during the period of unavailability of a current value of the relevant index, shall be recomputed using the applicable value of the replacement index, and the differences, if any, of the amount paid by a Party based on the existing value of the replaced index and the amount or amounts determined using the new index shall be paid by the owing Party.

ANNEX 1
A. Reference Tariff

Agreement Year	Capacity Price		Energy Price	
	Reference Escalable Component (Rs/kW/h)[include Foreign and Local Components, as applicable]	Reference Non-Escalable Component (Rs/kW/h)[include Foreign and Local Components, as applicable]	Reference Fuel Cost Component (Rs/kWh)	Reference Variable O&M Component (Rs/kWh)
1				
2			Same as Agreement Year 1	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Levelized Capacity Price				

B. UNIT START-UP CHARGES/FREE STARTS

[1. UNIT START-UP CHARGES: STEAM TURBINE - (R.F.O.)]

TYPE OF START	Up to 100MW UNIT	Up to 200MW UNIT
HOT START (Rs/st)	Rs. _____	Rs. _____
WARM START (Rs/st)	Rs. _____	Rs. _____
COLD START (Rs/st)	Rs. _____	Rs. _____

[1. STARTING CHARGES: COMBINED-CYCLE GAS TURBINE]

(2x100 G.T. Units + 1(1 HRSG and 1x100 St.T.) Unit = 300 MW Block)

TYPE OF START	SIMPLE CYCLE	COMBINED CYCLE
Start on [Fuel]	Rs. _____	Rs. _____
Start on [Fuel]	Rs. _____	Rs. _____

2. FREE STARTS PER YEAR

Free Starts shall accrue until Rs. _____ is exhausted in each Year (prorated for any portion thereof) at the above-specified Unit Start-Up Charges.

ANNEX 2
PERIOD WEIGHTING FACTORS

The initial PWFs (subject to revision pursuant to Section 5.3 of the Power Purchase Agreement) are as follows:

Season	Day	Time	Period Weighting Factor
Summer	Weekend Days	Off-Peak	1
		Peak	1
	Weekdays	Off-Peak	1
		Off-Peak	1
		Peak	1
		Off-Peak	1
Winter	Weekend Days	Off-Peak	1
		Peak	1
	Weekdays	Off-Peak	1
		Off-Peak	1
		Peak	1
		Off-Peak	1

Periods are defined as:

- Weekdays = 00:00 to 24:00 on ____day through ____day
- Weekend Days = 00:00 to 24:00 on __day through __day
- Peak Period (Summer) = __:__ to __:__
- Peak Period (Winter) = __:__ to __:__
- Summer Period = 00:00 on [Day/Month] to 24:00 on [Day/Month]
- Winter Period = All hours that are not in the “Summer” Period
- Off-Peak Period = All hours that are not in the “Peak” Period

ANNEX 3
HEAT RATES CORRECTION CURVE FOR LOAD VARIATION

Percent Load Variation	Correction Factor %
100%	
95%	
90%	
85%	
80%	
75%	
70%	
65%	
60%	
55%	
50%	
45%	
40%	
35%	
30%	
25%	
20%	
15%	
10%	
5%	
0%	

Note: Use linear interpolation when the Load variation values fall between the stated values.

ANNEX 4
REFERENCE FOREIGN AND LOCAL DEBT PRINCIPAL

Reference Foreign Debt Principal	Reference Local Debt Principal
Quarter following COD:	Quarter following COD:
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
24	24